

Economics A Level Programme of Study

Year 12 Economics		Year 13 Economics		
<p>Assessment objectives taught through all units: AO1: Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues AO2: Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues AO3: Analyse issues within economics, showing an understanding of their impact on economic agents AO4: Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues</p>				
MICROECONOMICS (TEACHER A)		MACROECONOMICS (TEACHER B)		
Term 1	<p>Units:</p> <ul style="list-style-type: none"> ▪ 1.1.1 Economics as a social science ▪ 1.1.2 Positive & normative statements ▪ 1.1.3 The economic problem ▪ 1.1.4 Production possibility frontiers ▪ 1.1.5 Money, trade and specialisation 	<p>Units:</p> <ul style="list-style-type: none"> ▪ Quantitative methods ▪ 2.4.1 National income ▪ 2.4.2 Injections and withdrawals ▪ 2.1.1 Economic growth ▪ 2.2.1 The characteristics of AD ▪ 2.2.2 Consumption 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 3.3.2 Costs ▪ 3.3.1 Revenue ▪ 3.3.3 Economies and diseconomies of scale ▪ 3.3.4 Normal profits, supernormal profits and losses ▪ 3.4.1 Efficiency ▪ 3.4.2 Perfect competition ▪ 3.4.5 Monopoly 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 4.1.4 Terms of trade ▪ 4.1.5 Trading blocs and the World Trade Organisation (WTO) ▪ 4.1.6 Restrictions on free trade ▪ 4.1.9 International competitiveness ▪ 4.1.7 Balance of payments ▪ 4.5.4 Macroeconomic policies in a global context
Term 2	<p>Units:</p> <ul style="list-style-type: none"> • 1.2.1 Rational decision making • 1.2.2 Demand • 1.2.4 Supply • 1.2.6 Price determination • 1.2.7 Price mechanism • 1.2.10 Alternative views of consumer behaviour 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 2.2.3 Investment ▪ 2.2.4 Government expenditure ▪ 2.2.5 Net trade ▪ 2.3.1 The characteristics of AS ▪ 2.3.2 Short-run AS 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 3.4.7 Contestability ▪ 3.4.3 Monopolistic competition ▪ 3.4.4 Oligopoly ▪ 3.6.1 Government intervention ▪ 3.4.6 Monopsony 	<p>YEAR 13 TRIAL EXAMS</p>
Term 3	<p>Units:</p> <ul style="list-style-type: none"> • 1.2.8 Consumer and producer surplus • 1.2.3 Price, income and cross elasticities of demand • 1.2.5 Elasticity of supply • 1.2.9 Indirect taxes and subsidies 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 2.3.3 Long-run AS ▪ 2.4.3 Equilibrium level of real national output ▪ 2.5.2 Output gaps ▪ 2.4.4 The multiplier 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 3.6.2 The impact of government intervention ▪ 3.5.1 Demand for labour ▪ 3.5.2 Supply of labour ▪ 3.5.3 Wage determination in competitive and non-competitive markets 	
Term 4	<p>Units:</p> <ul style="list-style-type: none"> • 1.4.1 Government intervention in markets • 1.1.6 Free market economies, mixed economy and command economy • 1.3.1 Market failure 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 2.6.1 Possible macroeconomic objectives ▪ 2.5.3 Trade (business) cycle ▪ 2.5.4 The impact of economic growth 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 3.6.2 The impact of government intervention ▪ 3.5.1 Demand for labour ▪ 3.5.2 Supply of labour ▪ 3.5.3 Wage determination in competitive and non-competitive markets 	<p>EXAM TECHNIQUE & REVISION</p>
Term 5	<p>YEAR 12 TRIAL EXAMS</p>		<p>EXAMS</p>	
	<p>Units:</p> <ul style="list-style-type: none"> • 1.3.3 Public goods • 1.3.4 Information gaps • 1.3.2 Externalities • 1.4.2 Government failure 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 2.1.4 Balance of payments ▪ 2.1.3 Employment and unemployment ▪ 2.1.2 Inflation ▪ 2.6.4 Conflicts and trade-offs between objectives and policies 		
Term 6	<p>Units:</p> <ul style="list-style-type: none"> • 3.1.1 Sizes and types of firms • 3.2.1 Business objectives • 3.1.2 Business growth • 3.1.3 Demergers 	<p>Units:</p> <ul style="list-style-type: none"> ▪ 2.6.2 Demand-side policies ▪ 2.6.3 Supply-side policies ▪ 4.1.2 Specialisation and trade ▪ 4.1.3 Pattern of trade ▪ 4.1.1 Globalisation 		